

Projected Budget Report

Local Unit Name: Village of Dundee
Local Unit Code: 58-3020
Current Fiscal Year End Date: 6/30/2022
Fund Name: General

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,279,123	2 %	\$ 1,304,705	Property Tax Appeals & Personal Prop Tax Elim State legislated Don't have income tax Less money in the bank
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 400,120	%	\$ 400,120	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 166,643	%	\$ 166,643	
Licenses & Permits	\$ -	%	\$ -	
Interest Income	\$ 500	(1) %	\$ 495	
Grant Revenues	\$ 30,000	%	\$ 30,000	
Other Revenues	\$ 414,537	6 %	\$ 439,409	
Interfund Transfers (In)	\$ 210,000	%	\$ 210,000	
Appropriation from General Fund	\$ -	%	\$ -	
Total Revenues	\$ 2,500,923		\$ 2,551,373	
EXPENDITURES				
General Government	\$ 884,639	3 %	\$ 911,178	Increase in personnel costs Increase in personnel costs Increase in personnel costs
Police and Fire	\$ 598,200	3 %	\$ 616,146	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 716,612	3 %	\$ 738,110	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ -	%	\$ -	
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ 262,000	%	\$ 262,000	
Total Expenditures	\$ 2,461,451		\$ 2,527,435	
Net Revenues (Expenditures)	\$ 39,472		\$ 23,938	
Beginning Fund Balance	\$ 1,650,053		\$ 1,689,525	
Ending Fund Balance	\$ 1,689,525		\$ 1,713,463	

Commentary: